

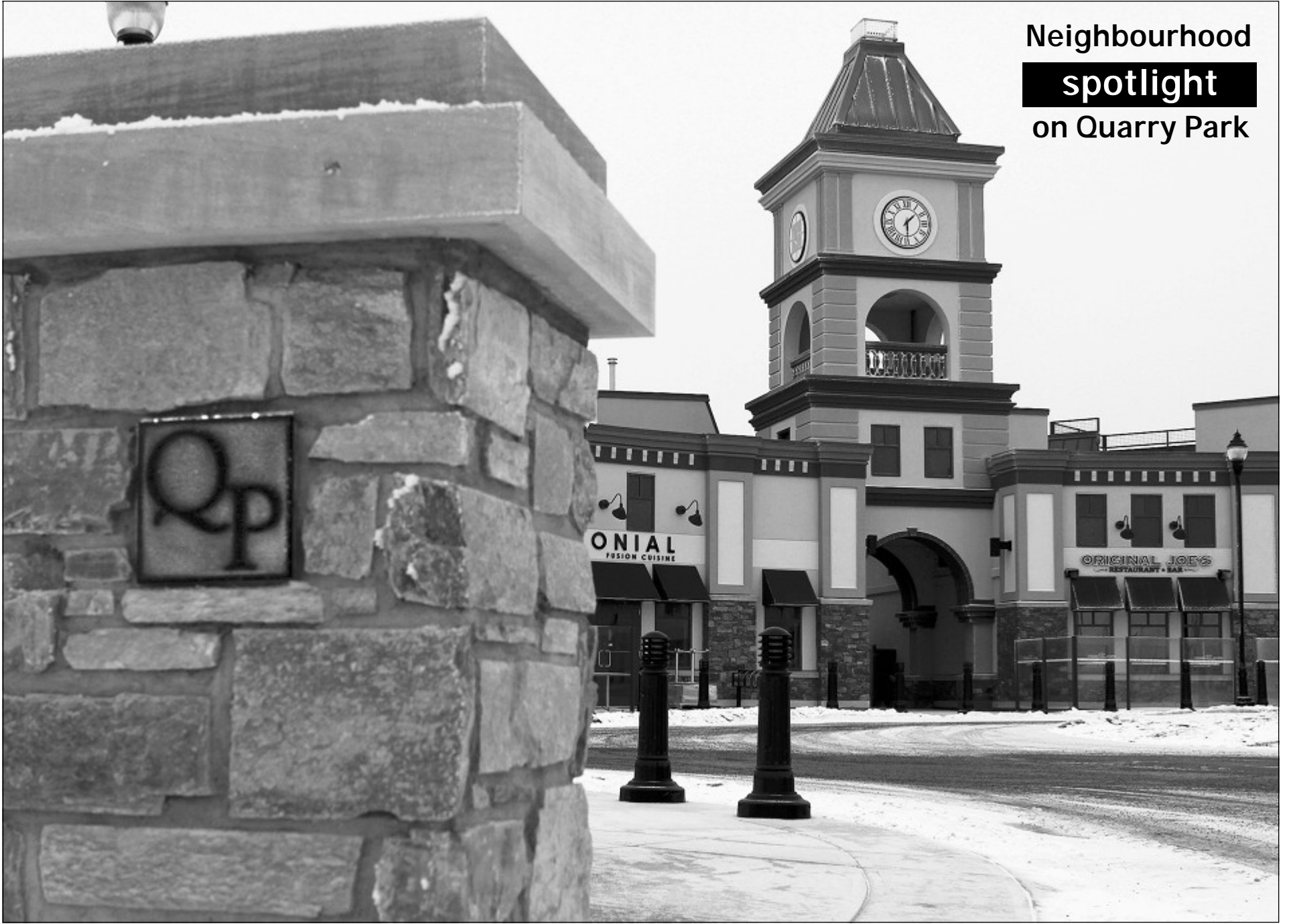
PLENTY OF CHOICES

The following are the homebuilders in Quarry Park: n Cardel Homes is the builder of detached homes and to date has sold out its first 54-lot allotment. It is moving ahead with the next phase, but at a controlled pace. The company's offering in the first phase consisted of 38 lots that allowed attached double garages, and 16 others for Courtyard and Carriage homes — with residential above the garage courtyard and rear-lane homes at an average price of \$575,000, but with some approaching \$1 million, says Jeff Thompson, Cardel Homes's Calgary region president. The average lot price has been \$160,000. Another 50 lots will be released in the third

quarter of this year. Visit www.cardelhomes.com. n Birchwood Properties was recently named the exclusive builder in the first phase of multi-family homes. Called the Boulevard Townes at Quarry Park, the townhomes are expected to undergo presales starting in April, with show homes open by September. Birchwood has made a commitment to do 60 units. The two- and three-storey townhouses measure between 1,500 and 2,200 square feet, with prices beginning at \$385,000. For information, visit www.birchwoodproperties.ca. Also see our story on Birchwood Properties in the New Condos section, page J1.



Gravins Young, Calgary Herald
Housing lots sold by Cardel Homes in Quarry Park.



Neighbourhood spotlight on Quarry Park

The new shopping area in Quarry Park is called Quarry Market. Located between Riverbend and Douglas Glen, Quarry Park covers about 126 hectares of land. Gravins Young, Calgary Herald



Photos, Gravins Young, Calgary Herald
Newly constructed houses by Cardel Homes in Quarry Park. Below, a resident pushes a baby stroller through the new community.



Buyers dig Quarry Park

A former LaFarge gravel pit is to become home to as many as 5,000 people, plus 10,000 office and retail workers

MARTY HOPE
CALGARY HERALD

Unless you've lived in the surrounding communities and watched the transformation, it's difficult to remember when Quarry Park was a gravel pit.

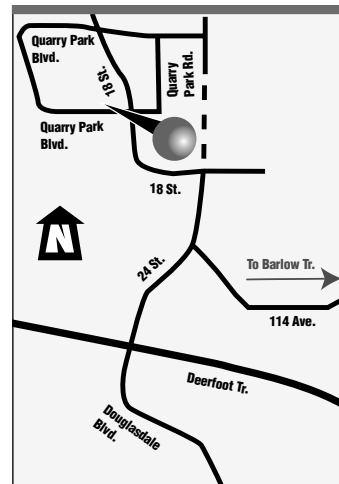
These days, the former LaFarge site is becoming a model for the development of mixed-use communities in suburban areas, says Cody Clayton, president of Remington Development Corp.

"Calgary's suburban office market has never had a development like Quarry Park, where you have a true mixed-use development offering more than two million square feet of office space, a large retail sector and more than 2,000 homes," he says.

At build-out, which Clayton estimates will happen in five years, the commercial population could hit as high as 10,000 people, along with an additional 5,000 residents.

Driving through the southeast community, which is located between Riverbend and Douglas Glen, the amount of development and construction is impressive.

Covering about 126 hectares, Quarry Park has al-



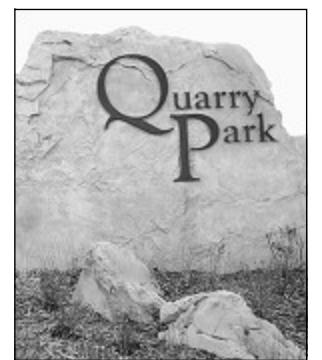
Map of Quarry Park.

ready welcomed homeowners, as well as commercial and retail businesses, to the neighbourhood.

Housing is being constructed by Cardel Homes, which is building single-detached homes, and Birchwood Properties, which was recently named the exclusive builder of townhomes in the first multi-family phase.

"Remington decided to limit the builder group in Quarry Park by giving exclusivity to Cardel and Birchwood because they will continue to lead to the best quality product being delivered to the public," says Clayton.

SEE PARK, PAGE I12



ALL ABOUT QUARRY PARK

LOCATION: Quarry Park is a 126-hectare mixed-use development by Remington Development Corp. located between the southeast communities of Riverbend and Douglas Glen.

PROJECT: It will include 2.5 million square feet of office space, of which one million has been built. Tenants include Jacobs, Cardel Homes, Emerson, Bayer and TD Bank. There is also 100,000 square feet of retail, with much of it in Quarry Market — where Calgary Co-op is opening a market store. Other tenants include Starbucks, Original Joe's and Colonial Fusion. As well, there will be about 2,200 residential units.



Courtesy, Remington Development Corp.

“Calgary's suburban office market has never had a development like Quarry Park, where you have a true mixed-use development ... offering more than 2,000 homes.”

CODY CLAYTON, REMINGTON DEVELOPMENT CORP.

